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LYONS TO MANAGE CURRAN'S CAMPAIGN

Secretary of State Accepts Post at Request of Republican Leaders.

PLANS ORGANIZATION

Coalition Candidates Will Have Headquarters in All Boroughs.

BENNETT LOSES ANOTHER Frothingham, Named for City Judge, Says He Doesn't Know Head of Ticket.

Henry H. Lyons, President of the Borough of Manhattan, Republican Coalition candidate for the Republican nomination for Mayor, announced yesterday the appointment of John J. Lyons of Brooklyn, Secretary of State, as the manager of his campaign. Mr. Lyons accepted at the instance of the Republican leaders in all the five boroughs.

The first work of Mr. Lyons will be the organization of a campaign committee for the Republican Coalition ticket, which he will undertake at once. The committee will be formed of representatives from all the boroughs. Central headquarters will be opened in Manhattan somewhere in the Times square section and borough headquarters will be opened in Brooklyn, The Bronx, Queens and Richmond.

When informed that Mr. Lyons was willing to serve, Mr. Curran expressed the highest regard for his "ability as well as his political common sense." Mr. Curran's confidence is shared by the Republicans and coalitionists. Mr. Lyons's experience and record have been such, leaders declared, as to fit him peculiarly to handle a campaign combining the support of the various shades of political belief opposed to the Hyland-Hearst-Murphy ticket. He and Mr. Curran have been personal friends for many years.

Mr. Lyons said that he accepted the management of the Curran campaign as "a call of duty not only to my party but also to my city."

"Henry Curran has been my personal friend for more than ten years, and in that time I think I have come to know him and what he stands for," he said. "He is broad gauge and human. He knows New York city and loves it. His ideas of city government, based on ten years experience as an Alderman, City Magistrate and Borough President, make him the right man for Mayor. His readiness to fight for those ideals is shown by his open and above board stand for home rule and a five cent fare."

More of the men named by former State Senator William M. Bennett, independent candidate for the Republican nomination for Mayor, to run on his ticket announced yesterday their declarations. City Magistrate Edgar V. Frothingham, named by Bennett for Judge of the City Court, asked to be taken off the ticket, because, he said, he doesn't know Bennett, didn't know he was being named on Bennett's ticket, and, besides, he is for Henry Curran, first last and all the time. Frederick Higgins, Bennett's choice for County Clerk of New York county, also quit.

Bennett will open his Brooklyn campaign to-night with a speech in the Republican clubhouse of the Twenty-second Assembly District, which is the district of Jacob A. Livingston, Brooklyn Republican leader. He spoke last night in Manhattan.

FAILING TO PAY RENT, CITY IS DISPOSSESSED

Comptroller Objected to \$1,500 a Year as Too Much.

The city of New York was ejected from non-payment of rent yesterday upon an order issued by Municipal Court Justice Scanlon in The Bronx. The decision was reached by default, as no member of the Corporation Counsel's office appeared, although Henry K. Davis, counsel for the Happen Realty Corporation, which owns the building at 2803 Third Avenue, where the office of The Bronx Public Administrator has been situated for many years, urged that the customary five days be given the "poor city" to decide whether the rent should be paid.

Mr. Davis informed the Justice that Comptroller Craig considered the present rental of the building—\$1,500 a year—was too much, and that the former rental was \$900. The lease expired June 30 last.

"This will put the city out at once," said the Justice as he signed the order.

CRAIG TO FIGHT BROWN TO PROVE CITY IS IN LIMIT

Continued from First Page.

per. Items were carried and people interviewed showing it would be a good thing. We heard it directly from the market by word of mouth. It was put to us very cold and very strong.

"What was the idea back of this?" "To make the city sell long term bonds, forty or fifty year bonds, at a high rate; that the market was propitious."

Where Cash Is Too Plentiful.

"What do you mean by the market?" "It is commonly referred to as Wall Street. It is that part of the community below Chambers street that has more cash than it knows what to do with in the aggregate."

"You mean the money bond?" "No, that resides in Brooklyn, on your side."

"I do not want to say anything to indicate when we expect to offer anything to the public, because I think it contrary to public policy to do so, any further than to say this, that no sale will be had during my term of office except upon conditions which are conceded to be favorable to the city of New York."

"Now that, in a general sort of way, is my position in regard to it, and I have resisted the propaganda that has been aimed against the Comptroller very largely to force along the corporate stock sale in a 6 per cent. money market for tax exempt securities."

Mr. Brown said he could not recall from his examination of the papers that the sinking fund has redeemed any outstanding bonds, but the Comptroller insisted there had been, and after looking at his papers a few minutes mentioned several big items. There was one item of more than a million which Mr. Brown asked about, and the Comptroller corrected: "And twenty-four cents; don't forget that."

"I can find only one old city bond redeemed by the sinking fund," Mr. Brown said.

"I would not say because you could not find it that it was not there," the Comptroller answered. Asked about another set of figures, the witness said: "Is this a memory test?"

"The city got from the sinking funds through the general fund \$32,500,000 bonds in 1920, and it got through the sinking fund also \$30,000,000 of corporate stock and corporate stock notes and other securities, so that the city actually received in cash about \$62,500,000 for expenses in 1920. Is that correct?"

Craig Explains Sinking Fund.

Mr. Craig made this explanation: "The sinking fund had money that the trustees of those bonds were under the compulsion of investing as to \$32,500,000. They had no option but to invest them in the general fund of the city. They were referred to here yesterday as being merely L. O. U.'s to be cancelled at maturity. As to the other moneys to be invested, they were invested in obligations of the city, which are a lawful investment and pay their interest regularly when due."

"If the bonds were cancelled there would be no further accumulation of interest. As long as the bonds remain uncanceled, interest piles in quarterly, year in and year out. The interest on some of the securities might be paid by the Interborough. Take the rapid transit corporate stock. Some of these days we may even get some money from the B. R. T. If you cancelled the rapid transit corporate stock held in the sinking fund, you would immediately exonerate them from paying into the sinking fund."

"Don't you prefer serial bonds without sinking fund to bonds secured by sinking fund under the present system?" "No."

"Why not?" "Why might as well make the city pay cash and be done with it as to make them pay on a serial bond. You can shorten a serial bond and make it two years, and that is half cash this year and half next year. When you spread it over five years, or whatever it is, you pay more money because you deprive the taxpayer of the principal at an earlier date than otherwise he would be required to pay it."

"Your views are entirely different from the last administration," Mr. Brown remarked.

"They are on many subjects," "I confess I am still at a loss to understand how the debt of the city is secured by anything but the faith and credit of the city in view of the fact that the sinking funds have nothing except city securities."

"Could you have any better security than one backed by the faith and credit of New York City?" the Comptroller asked.

"I hope not," the counsel answered.

Mr. Craig added: "Suppose we put the sinking fund money into Liberty Bonds, and we needed cash for redemptions, we would have to go into the market and take a discount of 10 to 15 per cent." Mr. Craig said.

"You would have to take an even bigger loss on many of the city securities," Mr. Brown said.

Craig Watches Maturities.

"No, because the maturing of those securities can be watched, so that we do not get caught with long term securities when we need cash. If we had no sinking fund we might have an issue of bonds falling due in one year calling for \$40,000,000, and we could not collect that sum in taxes."

"Is there any provision of law or statute that prevents the city from using the funds it receives through the general fund for paying items of indebtedness?" Mr. Brown asked.

"There is no authority for it," Mr. Brown wanted to know why \$5,000,000 provided for in the tax budget was not paid out of the sinking funds created for the redemption of the city debt. The Comptroller made a long explanation covering each important item in the account and showing that mainly the sum was for old city bonds put out before there was a sinking fund.

"Do you think it good policy to invest available funds in the sinking fund in new debts of the city instead of using those funds for buying in old debts for which the sinking fund was created?" "Do until we get past a bad money market."

"But the practice has been the same in all money markets."

"I am not making any excuse for a practice existing in prior times."

CIRCUS GIANT TAKES BRIDE.

PORT ARTHUR, ONT., Aug. 17.—Mrs. Jan Van Albert, who became a bride to-day, will always look up to her husband. He is 9 feet 5 inches tall and she is five feet four. They went to school together in Holland and met recently at Winnipeg when the circus of which Van Albert is a feature was there.

KRACKE, LIVINGSTON, M'COOEY IN CLASHES

Filing of Primary Petitions Forces Many Contests for Minor Offices.

The filing of designation petitions for the primaries Tuesday night brought to light yesterday numerous contests for minor offices, particularly in the Aldermanic and Assembly districts, in addition to the quadrangular fight for the Republican nomination for Mayor. In Brooklyn there will be twenty-five or more district fights, two of which will be in the districts of the Republican leaders, Jacob Livingston and F. H. J. Kracke.

William J. Boers is in the race against Theodore Stitt, Kracke's choice for Alderman from his district, while E. D. R. Creveling is running against Louis J. Druss and Charles J. Ehrlerman against Alderman Charles J. Moore, Livingston's choices, respectively, for the Assembly and the Board of Aldermen. Another interesting fight is that of Walter Atterbury, formerly Republican county chairman, running independently against Assemblyman Frederick A. Wells, organization choice.

McCooey's principal trouble will be in the fight precipitated by the entry of John H. Smith, a clerk in the Register's office, against McCooey's man, James A. McQuade, for Registrar.

Believers have been responsible for John J. McManus pulling out of the race for Sheriff, leaving Michael Laura to battle with undivided support against Michael Buckley, organizer of the "wet" parade.

The two principal minor fights in Manhattan are in the Democratic camp, aside from the race of James J. Hines, Eleventh Assembly district Democratic leader, for President of the Borough against Murphy's choice.

The reapportionment of the Aldermanic districts by the last session of the Legislature resulted in putting Stephen Roberts and John McCourt, Tammany Aldermen, in the same district, the Third, and they have been left by the organization to fight it out.

In the Twenty-third Assembly district, Manhattan, William J. Murphy of the St. Nicholas Democratic Club has put up Thomas Taguer for Alderman and George Jacobs for the Assembly against the choice of John Mara, the Tammany leader.

The tangle over the Republican Borough Presidency in Queens holds prospect of solution in the possibility that Thomas F. Doyle, City Magistrate of Astoria, may run. The Republican organization designated Warren B. Ashland of Jamaica, but Peter P. Campbell, secretary of the Republican county executive committee, filed an independent petition. Ashland has announced that he would withdraw, and it is expected that Campbell will quit also if Judge Doyle runs, in order that a solid front may be presented at the election against President Maurice E. Connolly.

In The Bronx Edward J. Raldis has withdrawn from the contest for the Republican nomination for Borough President leaving it to Joseph L. Levine. The Bronx Press has left the District Attorney's place to H. G. Knoepfle.

Murray Felenstein has been substituted for Abraham H. Harris for Democratic Assemblyman from the Seventeenth Manhattan district.

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"LE REGAL" it is called, this Sauce Bordelaise, and well indeed is it named.

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TRANSIT DATA KEPT CLEAR OF CAMPAIGN

'Commission Not in Politics,' Says McAneny, Who Denies La Guardia Request.

George McAneny, chairman of the Transit Commission, yesterday advised F. H. La Guardia, President of the Board of Aldermen, that the commission was "not engaged in politics" and cannot furnish to Mr. La Guardia information which the Aldermanic President demanded regarding measures taken for the relief of the transit situation.

"The commission is engaged in constructive work, the details of which soon will be made public," said Mr. McAneny in a letter. "It is not in politics and cannot lend its time to a futile correspondence of obviously political purposes."

"The commission is interested in the position you have taken, as a public officer, in the matter of the completion of the unfinished lines of the dual system, and upon that it is not unwilling to comment. It is utterly unable, however, to follow your reasoning."

"These lines, vastly important to the travelling public, are to be finished and used no matter what the conditions of their operation may be. The determination of operating plans can have, therefore, no possible bearing upon the question of their continued construction and preparation for use. The holding up of practically every pending contract affecting details of the unfinished work means the denial to the people of many sections of the city, for an indefinite period, of the improved service, long promised, for which they have been waiting. For the consequences of these delays you are apparently willing to accept what the commission believes will prove a serious responsibility."

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These are the lowest prices at which these models have ever been sold

You will understand something of the value this gives to the Hudson Super-Six when you remember that at Twenty-six Hundred Dollars it was the world's largest selling fine car. To-day's price saves you Seven Hundred and Five Dollars.

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Everybody has always classed Essex with costly cars in performance, endurance and appearance. It combines with those qualities the economy of light cars in fuel, oil and tires. Thousands of owners report as high as Twenty-five Thousand Miles of Service with scarcely any maintenance cost.

More than Fifty Thousand Essex Cars are in service. For the performance and endurance given Essex had no rival at its last year's price of Seventeen Hundred and Ninety-five Dollars.

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One Thousand

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\$4.69
Tax Additional

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All White.
Sizes 14 to 17.

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\$500 REWARD

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